

Iveco Defence Vehicles S.p.A. (IDV)'s Acquisition Of Majority Interest In Mira Ugv



🕒 February 7, 2023 👤 Paolo Bossi

Avvocatidiimpresa assisted Iveco Defence Vehicle Spa in the acquisition, while Mills & Reeve LLP advised Horiba Mira.

IDV, a leading international defence player with over 85 years of experience in the development and manufacturing of a wide range of protected vehicles for military use, entered into an agreement to become the majority shareholder in MIRA UGV, HORIBA MIRA's Uncrewed Ground Vehicle (UGV) division.

The agreement combines IDV's expertise as a manufacturer of defence vehicles with its technological know-how and global production capabilities, with HORIBA MIRA's position as a sector-leading company in delivering state-of-the-art Uncrewed Ground Vehicle solutions.

The agreement also provides capital and capability to move HORIBA MIRA's UGV platforms and technology to the next stage of development and production.

The venture will merge twenty years of pioneering experience collected by HORIBA MIRA in the use of remote control, teleoperated and autonomous vehicle technology in the defence sector. Based on its patented capability to navigate without GNSS, manage advanced off-road routing and self-identify and classify terrain and objects, when combined with IDV systems integration capability across a wide range of multi-terrain wheel or tracked platforms, the new partnership will develop state-of-the-art UGV solutions.

With this move, IDV confirms its continuous focus on technological excellence and innovation to deliver the most advanced automotive and protection solutions to meet the evolving needs of military customers worldwide. This union of specialist technology leadership, design engineering, proven platforms and global production capability demonstrates our intent for the venture to take a market-leading position in the international UGV market.

IDV, a company of Iveco Group, is dedicated to delivering innovative automotive and protection solutions to meet the needs of military customers worldwide. The company manufactures specialist logistic, protected, and armored vehicles in its facility in Bolzano in Northern Italy, and markets as well IVECO's full commercial range, adapted as necessary to meet the demands of the military user.

Avvocatiimpresa assisted Iveco Defence Vehicle Spa and in-house lawyer Alessia Poli in the acquisition with a team led by Partner Alberto Calvi di Coenzo (Picture).

Mills & Reeve LLP advised Horiba Mira on the deal with a team composed by partner Peter McLintock and Principal Associate Tom Causer.