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 01/06/2010
Story

Safil to merge with Erredi

Safil, the Italian textile company, has decided to merge with its Italian peer Filatura Erredi, the company announced in a statement. Safil had revenues of EUR 38m in 2009. The deal will enable the combined group to have EUR 50m in revenues.

K Finance (Giuseppe Grasso and Massimo Banfi) advised the buyer on the financial side while Alberto Calvi di Coenzo, partner of Avvocatidiimpresa, provided advice on legal matters. Gianni Perino advised Erredi. Cravero & Associati advised both companies on matters of taxation and due diligence.

Target	Filatura Erredi	DS
Lawyer	Cravero & Associati	
Lawyer	Gianni Perino	
Bidder	Safil SpA	DS
Lawyer	Avvocati d'Impresa	
Lawyer	Cravero & Associati	
Financial advisor	K Finance (K-Finance)	

Source	Company Press Release (Translated)
Value	EUR 50m (combined revenues)
Stake Value	more than 30% inclusive

Sectors	Manufacturing (other)
SubSectors	Textiles
Topics	Bankruptcy/Administration Other M&A Intelligence
Intel Type	Deal announcements
Countries	Italy
Intel. Grade	Confirmed
Intelligence ID	988475

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